



Revolving Loan Fund Committee Meeting Agenda

May 24th, 2023, at 4 pm

Hybrid Format

<https://us02web.zoom.us/j/87660203209>

Note: As of April 26, 2022 GPCOG and PACTS are holding committee meetings in hybrid format, both in person at GPCOG's offices and via Zoom conferencing. The remote portions of all meetings are conducted in accordance with the requirements of GPCOG Executive Committee policy, [LD 1772, 2022 PL Ch. 666](#), and [1 MRSA Chapter 13, Subchapter 1](#).

4:00 pm – Welcome and introductions

4:05 pm – Approve 4.26.23 Committee meeting minutes

4:10 pm – Discussion on adjusting initial offering interest rate from 5.5%

4:20 pm – Final action on JKJ LLC (Luna Café) request - \$40,000 loan application.

The applicant will make a brief presentation to the Committee. The Committee has received David McLaughlin's loan recommendations via email, and he will be available to answer questions.

After Committee Q&A, an optional motion to enter Executive Session will be in order. Staff will provide Committee members with a separate Zoom invitation for the Executive Session.

Executive Session – Committee members and staff only will enter Executive Session pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A to discuss applicant's confidential financial information.

After discussion, a motion to end the Executive Session will be in order.

In public session the Committee will deliberate and take final action on the application.

5:00 pm – Adjourn

Attachment A

GPCOG Revolving Loan Committee Minutes

April 26th, 2023

4 pm, Hybrid Format

In Attendance:

	Name
Committee members	Joshua Brister
	Heather Chandler
	Eric Andrews
	William Mann
	Tina Bonney
	Eric Boucher
	Dan Walsh
Borrower(s):	Courser National LLC and KCMF (S-corp)
For GPCOG:	Paul Johnson, Bob Nadeau, David McLaughlin

Welcome and introductions

Paul Johnson called the meeting to order at 4:00 pm.

Courser National LLC request of \$70,000

After public Q&A and executive session, the motion was made by Dan Walsh and seconded by Tina Bonney. The request was granted unanimously.

KCMF request for \$100,000

After public Q&A, the motion was made by Heather Chandler and seconded by Bill Mann. The request was granted unanimously.

Adjourn

The meeting was adjourned at 4:50 pm by consensus.