



Revolving Loan Fund Committee Meeting Agenda

July 26th, 2023, at 4 pm

Hybrid Format

<https://us02web.zoom.us/j/87660203209>

Note: As of April 26, 2022 GPCOG and PACTS are holding committee meetings in hybrid format, both in person at GPCOG's offices and via Zoom conferencing. The remote portions of all meetings are conducted in accordance with the requirements of GPCOG Executive Committee policy, [LD 1772, 2022 PL Ch. 666](#), and [1 MRSA Chapter 13, Subchapter 1](#).

4:00 pm – Welcome and introductions

4:05 pm – Approve 6.28.23 Committee meeting minutes

4:10 pm – Final action on Ann Sopher DBA Serendipity Creek Day Care - \$125,000 loan application.

The applicant will make a brief presentation to the Committee. The Committee has received David McLaughlin's loan recommendations via email, and he will be available to answer questions.

After Committee Q&A, an optional motion to enter Executive Session will be in order. Staff will provide Committee members with a separate Zoom invitation for the Executive Session.

Executive Session – Committee members and staff only will enter Executive Session pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A to discuss applicant's confidential financial information.

After discussion, a motion to end the Executive Session will be in order.

In public session the Committee will deliberate and take final action on the application.

4:45 pm – Final action on Caribbean Taste - \$50,000 loan application.

The applicant will make a brief presentation to the Committee. The Committee has received David McLaughlin's loan recommendations via email, and he will be available to answer questions.

After Committee Q&A, an optional motion to enter Executive Session will be in order. Staff will provide Committee members with a separate Zoom invitation for the Executive Session.

Executive Session – Committee members and staff only will enter Executive Session pursuant to 1 M.R.S.A. 405(6)(F) and 5 M.R.S.A. 13119—A to discuss applicant's confidential financial information.

After discussion, a motion to end the Executive Session will be in order.

In public session the Committee will deliberate and take final action on the application.

5:30 pm – Adjourn

Attachment A

GPCOG Revolving Loan Committee Minutes

June 28th, 2023

4 pm, Hybrid Format

In Attendance:

	Name
Committee members	Joshua Brister
	Demetria Pellegrino
	Eric Andrews
	William Mann
	Tina Bonney
	Eric Boucher
	John Cloutier
	Heather Chandler
	Dan Walsh – Did not vote
Borrower(s):	Cooper Bramble (Maine St Capital), Joe Christopher (Bethel Provisions Holdings LLC)
For GPCOG:	Paul Johnson, Bob Nadeau (Underwriter)

Welcome and introductions

Paul Johnson called the meeting to order at 4:00 pm.

Discussion of grant opportunities

Paul Johnson informed the committee of grant opportunities for local businesses. He will report back when all the rules and requirements are finalized.

Bethel Provisions Holdings LLC request for \$895,000

After public Q&A, the motion was made by Tina Bonney and seconded by Eric Andrews. The request was granted unanimously.

Adjourn

The meeting was adjourned at 4:50 pm by consensus.